

JOHNSON COUNTY COMMISSIONERS COURT

APR 13 2020



Becky Ivey
County Clerk Johnson County Texas
BY MA DEPUTY

RICK BAILEY
Commissioner Pct. #1

ROGER HARMON
County Judge

JERRY D. STRINGER
Commissioner Pct. #3

KENNY HOWELL
Commissioner Pct. #2

Carla Hester
Assistant to Commissioner's Court

LARRY WOOLLEY
Commissioner Pct. #4

THE STATE OF TEXAS

§
§
§

ORDER #2020-24

COUNTY OF JOHNSON

TAX ABATEMENT WITH LIFECYCLE BIOTECHNOLOGIES, LP

BE IT REMEMBERED, at a regular meeting of the Commissioners' Court of Johnson County, held on the 13th day of April, 2020, on motion made by Commissioner Bailey, Pct. #1 _____, and seconded by Commissioner Howell, Pct. #2 _____, the following Order was adopted:

WHEREAS, the City of Cleburne has designated a parcel of property located within the City's jurisdiction known as the Lifecycle Biotechnologies Reinvestment Zone #1 pursuant to V.T.C.A., Tax Code, Chapter 312; and

WHEREAS, Lifecycle Biotechnologies, LP, (hereinafter referred to as Lifecycle) has acquired property located within said Reinvestment Zone; and

WHEREAS, Johnson County is authorized pursuant to Section 312.402 of V.T.C.A., Tax Code to enter into a Tax Abatement Agreement with Lifecycle; and

WHEREAS, Lifecycle is proposing to construct a warehouse and to renovate an existing building on the property and to move their headquarters to that location; and

WHEREAS, the Johnson County Commissioners' Court has adopted a policy that establishes the criteria that the County will use to evaluate tax abatement requests; and

WHEREAS, the criteria for the Tax Abatement Agreement between Johnson County and Lifecycle will provide for an Abatement of thirty-five percent of the increased value over a two year period;

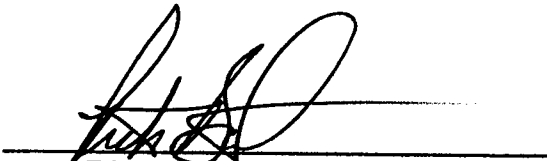
NOW THEREFORE BE IT ORDERED, ADJUDGED AND DECREED, that the Commissioners Court hereby and herewith authorizes the County Judge to execute an abatement agreement between Johnson County and Lifecycle consistent with both the aforesaid terms as to amount of improvements and the level and term of the abatement and the guidelines and criteria previously adopted by the Commissioners' Court.

SO ORDERED IN OPEN COURT this 13 day of April, 2020.



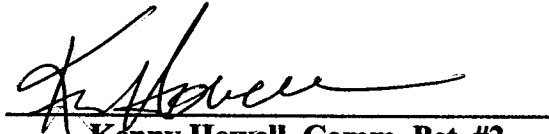
Roger Harmon, Johnson County Judge

Voted: yes, no, abstained



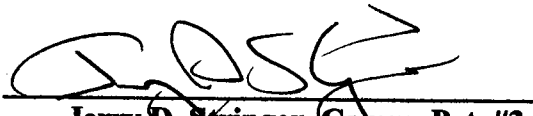
Rick Bailey, Comm. Pct. #1

Voted: yes, no, abstained



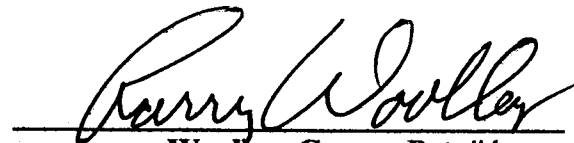
Kenny Howell, Comm. Pct. #2

Voted: yes, no, abstained



Jerry D. Stringer, Comm. Pct. #3

Voted: yes, no, abstained



Larry Woolley, Comm. Pct. #4

Voted: yes, no, abstained

ATTEST: 
Becky Ivey, County Clerk

